

HOUSE BILL 3037

By Ragan

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 7; Title 49, Chapter 8 and Title 49, Chapter 9, relative to tuition increases at public institutions of higher education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 7, Part 30, is amended by adding the following as a new section:

49-7-3004.

Any increase in tuition at a public institution of higher education shall result in an equal decrease in the institution's annual appropriation.

SECTION 2. Tennessee Code Annotated, Section 49-7-202(c)(4)(A), is amended by deleting the last sentence of the subdivision and by substituting instead the following:

The office of legislative budget analysis and the comptroller of the treasury shall each provide comments on the higher education funding formula and changes to the formula that are required by § 49-7-3004 to the chairs of the education and finance, ways and means committees of both houses of the general assembly;

SECTION 3. This act shall take effect July 1, 2012, the public welfare requiring it.